NOTICE OF AUCTION

Enforcement Officer Risto Sepp sells the vessel located at Vene Balti Port, Tallinn, and belonging to "IMG ehf" of Iceland.

Claim of DAN Bunkering serves as grounds for conducting the auction.

The data on the vessel is as follows:

- 1. Name of the Vessel "OCEAN SPIRIT"
- **2. IMO No**: 8325793
- 3. Type of Vessel: Seismographic research
- 4. Built: 1998, Great Britain
- 5. Hull Material steel
- 6. Number of Engines 2, 4410kW (all)
- 7. Deadweight 2000tons
- 8. Main Dimensions:
 - a. **Length Overall** 61,60m
 - b. **Breath** 14,53m
 - c. **Draught** 6,8m
 - d. **Gross Tonnage** 1717
 - e. **Net Tonnage** 515
- 9. Previous names: Highland Spirit, Highland Guardian

Vessel documents are not valid.

There are no encumbrances, rights or restrictions regarding the vessel, presented to Enforcement Officer, responsible for the sale.

Persons having the right to maritime claims are to submit such claims no later than on 25.03.2020 with substantial grounds.

The Enforcement Officer proposes to all persons having rights in regard to the vessel being sold or rights that would obstruct the conduction of the auction, to achieve a closure or halt of the auction before the day of division of earnings on the basis of an agreement with the claimant or a ruling of the court.

The auction begins on 30.03.2020 at 14:00. The auction shall be conducted in the offices of "Ühinenud kohtutäiturid" at Rävala pst 5, Tallinn, VII floor.

Starting bid of auction is 750, 000 euro.

In order to participate in the auction, a written registration must be submitted not later than on 25.03.2020. A formal statement and documents confirming the participant's eligibility must be submitted at the registration. Upon request of the Enforcement Officer, international companies must submit their documents certified by the notary and/or with an apostille.

After the registration, a deposit in the amount of 5% of the starting price of the vessel is to be paid to the official bank account of the Enforcement Officer Risto Sepp No EE557700771001560001, BIC code LHVBEE22, with an explanation "OCEAN SPIRIT depo IMO nr 8325793". The deposit must be transferred to the Enforcement Officer's bank account not later than 25.03.2020. The deposit paid by the buyer will be deducted from the purchase amount, other participants of the auction will be returned their deposits on the workday following the day of the auction.

If the bidder wishes to submit their bid in writing, the bid is to be presented in a closed envelope with "OCEAN SPIRIT, IMO nr 8325793". written on it. The envelope must contain the name and address of the bidder, overall description of the matter, proposed price. A written bid must be sent to Rävala pst 5, Tallinn 10143, Ühinenud kohtutäiturid.

The purchase price must be paid in full within 15 days from the day of the auction to the official bank account of the Enforcement Officer EE557700771001560001, BIC code LHVBEE22, with an explanation "OCEAN SPIRIT, IMO nr 8325793". The purchase price will be deemed

paid in full on the day of transfer to the Enforcement Officer's bank account.

Inspection of the vessel sold at the auction is possible on arrangement with the Enforcement Officer. A request must be submitted by e-mail buroo.sepp@taitur.net or by phone +372 53 48 34 83.