

**ISMAILIA ECONOMIC COURT
ENFORCEMENT PROCEDURE AGAINST MOVABLES
FIRST AUCTION DATE: 20-03-2022
SECOND AUCTION DATE: 20-03-2022**

M/V AMAN



Category: general cargo

Full description: the m/v Aman , IMO No : 9215517, Flag : Bahrain , A ship used for general cargo .MMSI 408598000 , She is 100.51 meters long, 18.50 meters wide and. Her DET WT 5098 tons . Gross Tonnage 4094

Sale basic price: Dollar 678,000/00

Terms of sale

1. The ship named “Aman” to be sold by public auction by the competent execution assistant at the Ismailia Economic Court and under the supervision of the execution judge at the Ismailia Economic Court.
2. The ship is to be sold without any goods on board as a single transaction with a basic price of \$678000 or its equivalent in Egyptian currency according to the exchange rate of the Central Bank of Egypt on the date of the auction.
- 3- The bid session dated 20/3/2022 begins by calling the basic price of the ship as a single deal and the expenses, then submitting bids. Acceptance of the bid is limited to those who have reached the value of the basic price and expenses or more. The session ends with the temporary acceptance of the largest bid as a basis for bidding in the second sale session.
4. The second bidding session on 27/3/2022 begins with calling for the basic price of the ship accepted as the largest bid in the previous session and the expenses, the offer that does not bid within five minutes shall be considered as terminating the auction, and the session shall end with the sale to the one who submitted the largest bid.
5. The winner of the auction shall pay one-fifth of the price immediately upon the award of the auction, provided that the rest of the price and expenses shall be deposited in the treasury of the court within seven days at most from the date of the award of the auction, otherwise the ship shall be resold at his responsibility.
6. In the event that the bid does not reach the basic price of the ship, the sale shall be postponed to a next session to be determined at the time.
7. If the debtor pays the full debt earlier than the sale took place, the sale procedures shall be stopped immediately.
8. Participation in the auction is not accepted except after paying the security amount in cash to the court treasury before the auction begins, and it is at the rate of 1% of the basic price of the ship according to a receipt, the amount will be refunded to those who did not win the auction at the end of the second session.
9. Paying the increased amount of the insurance amount after an acknowledgment by him that he had reviewed the conditions of sale and that he had inspected the ship due to ignorance and that he had submitted to purchase it in its condition.
10. This sale is a final sale, and the execution judge issues a ruling to affect the sale, including the delivery of the ship empty of its occupants to the one who has been ordered

to sign the sale, The winner of the auction is not bound by the work contracts of the captain or the sailors who work on the ship.

11- This sale is a judicial sale, and the one who has been sentenced to the sale is not entitled to hold on to the guarantee of hidden defects on the sold ship.

12- The person who is awarded the auction must take a selected domicile in the Ismailia Economic Court.

13- The court assigned the conductor of the procedures - Phenicia Company (Essam Abdel Fattah Shehata Mostafa the Lawyer) in his capacity to announce the sale by publication in one of the daily newspapers, as well as pasting the list of terms of sale in the ship's registration office and on the ship and on the Ismailia Economic Court notice board.