

NOTICE OF SALE OF M/V "SEMSA"

1. Bids for acquisition of the vessel details of which are specified below AS IS WHERE IS free of any debts, encumbrances or liens, are hereby invited by the undersigned court-appointed Receiver of the vessel. The vessel is presently anchored at the Port of Ashdod, Israel.
2. Bids must be submitted in writing to the Receiver at the offices of the law firm set out below no later than 12:00 noon (local time) on Monday, 31 August 2026. Each bid must be accompanied by a deposit equal to 10% (ten per cent) of the amount of the bid and, in any event, not less than USD 25,000 (twenty-five thousand United States dollars), either by way of a cash deposit in United States dollars or by an autonomous, unconditional and irrevocable bank guarantee issued by an Israeli bank, denominated in United States dollars and made out in favour of the Receiver (the "**Deposit**").
3. The Deposit shall be returned to any bidder whose bid is not accepted, subject to the Court's approval. However, the Deposit shall be forfeited in full if, after acceptance of its bid by order of the Court, the bidder withdraws its bid for any reason, or fails to comply with any order of the Court, whether by act or omission, without proof of loss being required. Such forfeiture shall be without prejudice to the Receiver's right to claim from that bidder any additional sums as compensation for any loss caused to the receivership estate.
4. The bids will be submitted to the court by the Receiver, and an auction will take place on **Tuesday, 1st September, 2026, at 14:30 hrs.** (local time) in the District Court of Haifa, sitting as the Admiralty Court, at 12 Pal-Yam Blvd., Haifa, Israel, before the Honorable Judge Mr. Eyal Doron.
5. The Court will have full discretion to accept or reject any bid, or to issue any order as the Court deems fit. It should be noted, that the Court will not be obliged to accept the highest bid offered or any other bid.
6. The winning bidder shall be required to pay, in addition to the Deposit, an amount equivalent to 10% of his bid within **two business days** after the bid has been approved by the Court. This said additional amount shall be treated as the Deposit aforesaid. Both the Deposit and said additional amount will be credited on account of the consideration to be paid for the sale of the vessel.
7. The vessel's particulars, as provided to the Receiver, are set out below. The Receiver gives no warranty and accepts no responsibility as to the accuracy or completeness of those particulars. Each bidder shall be solely responsible for inspecting the vessel and verifying all particulars and information relating to her.

This Notice is an English translation of the Hebrew notice. In the event of any discrepancy, the Hebrew text shall prevail.

Name :	M/V "SEMSA"	LOA:	81.8m
Vessel Type:	General Cargo	Breadth:	11.3m
Flag:	Palau	Depth:	5.52m
Call Sign:	T8A5408	Lightship:	900.63
IMO No.:	9015424	Class:	Phoenix Register of Shipping
Built:	Roblauer Schiffwerft, Roblau, Germany, 1992	Port of Registry:	Malakal Harbor
GRT:	1495	Number / type	
NRT:	899	of main engine:	One Diesel / Deutz SBV6M628
DWT:	2646	Cargo holds:	One

**Joseph Sprinzak, Adv.
Receiver of M/V "SEMSA"**

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